

Audit Committee – 11th December 2018

Summary of the overall status of risk within the Council – Quarter 2 2018/19

The following report summarises the overall status of risk within Swansea Council.

Overall Risk Status – Quarter 2 2018/19

The table below illustrates overall risk status as at Quarter 1 and Quarter 2 2018/19.

	Low Risk	Medium Risk	High Risk
Quarter 1 18/19	14	132	30
Quarter 2 18/19	21	135	29
+ - change	+7	+3	-1

Summary – changes to the Risk Registers

- **98%** of the risks that were in place as at Quarter 1 2018/19 were recorded as having been reviewed as at Quarter 2 2018/19 (3 were not updated).
- This is an improvement over the position at Quarter 1 2018/19 where 85% of risks had been reviewed since Quarter 4 2017/18.



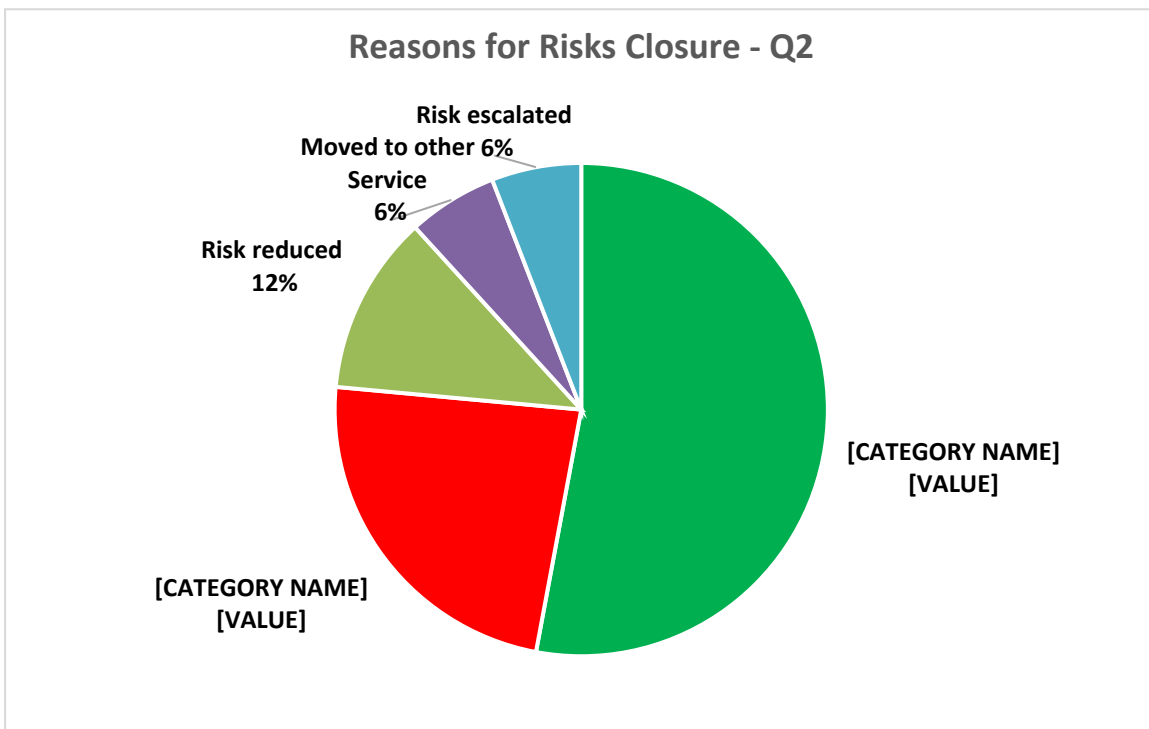
- 26 new risks were added to the registers.

Low Risk	Medium Risk	High Risk
5	18	3

- 17 risks were closed.

Low Risk	Medium Risk	High Risk
1	13	3

- 17 out of the 17 risks (**100%**) that were closed had reasons/comments for doing so recorded, compared to **92%** in Quarter 1 2018/19. Reasons for closure displayed in the chart below:



- One risk was escalated in Q2, whereas none were in Quarter 1 2018/19.
- The overall RAG status of 6 risks were changed. Of these 3 showed a reduction in risk level and 3 showed an increase.

Other observations

- Controls and actions are in place for all risks on the registers.
- Cabinet and Corporate Management Team (CMT) jointly reviewed the Corporate Risks on 7th August in line with the approved Risk Management Policy.